



Press release
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Standard & Poor's revises CCR Re Outlook from stable to positive

S&P confirms CCR Re A- rating and revises the outlook from Stable to Positive. S&P highlights the continuous improvement of the portfolio quality, its geographic diversification and its profitability.

This positive outlook, valid for a 18-24 months period, strengthens CCR Re projected growth path, its underwriting discipline and its operating performance ratios. Looking forward, S&P could foresee a positive rating action, provided the company would manage to achieve its profitability targets.

« The S&P decision to attach a positive outlook to the A- rating of CCR Re in a contrasted reinsurance business environment, is a confirmation of our sound and balanced growth strategy and rewards all the innovations achieved by the teams », says Bertrand Labilloy, Chairman & CEO of CCR Re.

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