

CCR hosted the 19th World Forum of Catastrophe Programmes

The 19th World Forum of Catastrophe Programmes (WFCP) was held in Paris from 15 to 18 September, at the invitation of CCR.

The meeting brought together representatives from 15 countries and organisations¹ involved in natural catastrophe risk coverage, through a wide variety of national schemes (reinsurance pools, public reinsurance, public insurance, funds). All share the common objectives of protecting insurability and strengthening the resilience of societies and economies.

The forum was also open to representatives from countries considering the creation of such mechanisms, including Germany, South Africa and Greece. Reflecting the significance of these issues, some international organisations were also represented.

As natural hazards evolve and their consequences can have a lasting impact on populations, territories and economies, the forum provided a space for dialogue and for sharing experience on existing coverage schemes, the conditions for their effectiveness and ways to improve them in the context of climate change.

Participants discussed responses to catastrophic events, arrangements for cooperation between public and private stakeholders, and the challenges of prevention and climate change adaptation.

Bringing together organisations from around the world, the event illustrates the growing interest in these programmes, given the benefits they deliver to the populations and nations they serve. All participants declared their readiness to help any interested country design and develop a programme tailored to its specific needs. Recent developments in Europe, both in terms of regulation and claims experience, will probably require European members of the network to strengthen their cooperation and deepen their understanding of these issues of common interest.

¹ Find all members of the WFCP: <https://www.wfcprogrammes.com/members>



“CCR’s hosting of the World Forum of Catastrophe Programmes in the year of the company’s 80th anniversary testifies to the growing importance of coverage systems in the face of natural hazards. As the keystone of the Cat Nat regime, with long-standing experience and deep expertise, CCR welcomes the diversity of schemes represented at the World Forum of Catastrophe Programmes, which enables participating States and organisations to share their experience, identify common challenges and explore avenues for cooperation to better address natural hazards.”

Édouard Vieillefond, Chief Executive Officer of CCR

About CCR:

As a public reinsurer, CCR provides insurance companies operating in France with State-guaranteed coverage against natural catastrophes and uninsurable risks, in the public interest. A key player in reinsurance, CCR is recognised for its risk management expertise and for the quality of its research and scientific analysis.

About the World Forum of Catastrophe Programmes:

Established in 2006, the World Forum of Catastrophe Programmes (WFCP) is an informal platform for the voluntary exchange of ideas, expertise and practices among 18 government-created or government-sponsored insurance schemes covering natural catastrophes. <https://www.wfcprogrammes.com>

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